GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:5675
ANSWERED ON:02.05.2002
IMPORT OF CRUDE OIL BY PRIVATE COMPANIES
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether private sector companies have not been permitted to import petroleum products including crude oil despite withdrawal of price control by the Government;

(b) if so, the facts in this regard;

(c) the reasons for which control is still exercised over this industry; and

(d) the time by which this industry is likely to be made free from control?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): As per the current EXIM Policy 2002-2007 effective 1..4.2002 crude oilis freely importable. As regards petroleum products, import of Motor Spirit (MS) (all types), Aviation Turbine Fuel (ATF), High Speed Diesel (HSD), Natural Gas liquid (NGL), Light Dies Oil (LDO) etc. are allowed through Indian Oil Corporation Limited as State Trading Enterprises. All other petroleum products are freely importable.

(c) : With the creation of additional refining capacity there is exportable surplus of HSD, MS and ATF in the country. Further, presently no company other than the domestic producers of these products have marketing rights for transportation fuels.

(d): No decision has been taken as yet.